

ADDACTIS  
SOLUTION

# IFRS 17

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Out of the box functionalities,  
Flexibility in Implementation  
To combine *Speed* and *Agility*



The most efficient IFRS 17 solution for you is the one that combines speed of implementation and better adaptability to your needs.

Discover how to comply fast while putting in place the solution to support finance transformation.

# SPEED UP YOUR IMPLEMENTATION JOURNEY WITH AN END-TO-END SOLUTION

OUR END-TO-END SOLUTION CONTAINS ALL THE REQUIRED PRE-CONFIGURED FUNCTIONALITIES AND STANDARDIZED CALCULATIONS.

- ✓ Pre defined data model
- ✓ Pre built calculation models covering all IFRS 17 Measurement Models for Insurance & Reinsurance Portfolios
- ✓ Embedded Cash Flows Models Library and Risk Adjustment calculations under different methods (for life, non-life and health activities)
- ✓ Pre-configured Accounting engine including embedded analytical CoA, Accounting rules & Posting Scheme
- ✓ Pre-built reporting templates including: BS, P&L, Disclosures, Management Reports, KPIs
- ✓ Automated reporting process
- ✓ Workflow tool to facilitate the activities of all involved parties
- ✓ Audit trail



# PUT THE FOUNDATION FOR YOUR TRANSFORMATION TRIP WITH HIGHLY CUSTOMIZABLE SOLUTION

OUR MODULAR SOLUTION PROVIDES YOU WITH THE REQUIRED AGILITY TO OPTIMIZE YOUR CLOSING PROCESS AND THE PERFECT ADJUSTMENT TO YOUR INTERNAL REQUIREMENTS AND SPECIFICITIES:

- ✓ Ability to import Expected Cash Flows and Risk Adjustment calculations from other sources
- ✓ Different interface options with existing DBS, operational systems and GL
- ✓ **Not a black box**, open code for all calculation models
- ✓ Ability to customize the reporting templates or add new ones
- ✓ Additional tools to cover every IFRS 17 need: PAA eligibility test, onerosity test, Discount Factor calculator
- ✓ Ability to adapt the process for outsourced services
- ✓ Cost effective pricing packages adjusted to your needs
- ✓ Provide the platform to transform the actuarial and finance function the years to come



# RELY ON ADDACTIS' IFRS17 EXPERIENCE

## Our IFRS17 story

**Our addactis® consulting teams** successfully supported Insurers in their IFRS 17 transformation and contributed to a pragmatic and efficient application of the standard.

**Our IFRS 17 solution is the outcome of all this experience.**

**Our journey began in 2017,** through the creation of a Taskforce composed by R&D experts and Software designers. During the three past years, the addactis Taskforce took up great challenges, on both accounting, actuarial and technical areas. Our dedicated expert papers and seminars helped the market to better understand the ins and outs of the standard and the financial opportunities that it represents.

**Our Product & Technology department** took advantage of the best of our experience with our 2000 software users all around the world, by providing a scalable, user-friendly and powerful web-based solution.

## WHY TOP INSURERS CHOOSE ADDACTIS

“ Concerning choosing addactis as our IFRS17 solution provider, some of the most noteworthy criteria were the disposal of a close and professional team, its ability to cover the entire project required, as well as the provision of a sufficiently flexible structure for adaptation to the needs of our entity.

HDI Seguros Chile ”

**addactis**

THE RISKTECH FOR INSURANCE

- ✓ Established RiskTech dedicated to Insurance since 27 years
- ✓ Forefront of new technology
- ✓ Long Experience with Solvency II & Reporting solutions
- ✓ High quality professional services
- ✓ More than 2000 Worldwide users

## MORE ABOUT addactis® IFRS 17 Solution?

Contact our IFRS 17 Experts:

 [addactis.com/solutions/ifrs-17/](https://addactis.com/solutions/ifrs-17/)

 [addactis.com/contacts-addactis](mailto:addactis.com/contacts-addactis)

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