

JOIN US AT OUR EXCLUSIVE MEETUP

# IFRS 17 FOR NON-LIFE ACTUARIES EXPLAINED

IFRS 17 is one of the hottest topics around the insurance business at the moment. It will **significantly change** the way insurance policies and contracts are assessed. This will be a **complex exercise** for many companies. Learn how the new standard will affect your non-life (P&C) business and how to bring your reporting up to speed.

Come & attend our **exclusive IFRS 17 meetup on the**

**23<sup>rd</sup> & 24<sup>th</sup> JANUARY** **PARIS**

Our experts will give you an **overview of the principles** and show examples of **how to integrate them into your actuarial work.**

## DAY 1

**11:00**

Keynote Speech

**12:15**

Lunch

**13:00**

Session 1:

- The Present Value of Future Cash Flows (PVFCF)
- Aggregation of the different nature of Cash Flows
  - Insurance Liability demystified: Liability for Incurred Claims (LFIC) and Liability for Remaining Coverage (LFRC)
  - Discounting

**13:45**

Session 2:

- From deterministic to stochastic – Risk Adjustment at work
- Stochastic or parametric Distribution
  - Consolidation of Distribution

**14:30**

Coffee Break

**15:00**

Session 3:

- Results Reallocation
- Reallocation at Portfolio Level
  - Group of Contract Concept
  - PVFCF and RA reallocation at Group of Contract Level

**15:45**

Session 4:

- Reinsurance ceded Cash Flows
- Estimating future ceded Cash Flows
  - Reinsurance Group of Contracts
  - Proportional or non-proportional Approach
  - Contract Boundaries and Multi-Risk Level Examination

**16:30**

Coffee Break

**17:00**

Session 5:  
Disclosure

- Focus on the Contractual Service Margin (CSM)
- Building Block Approach (BBA) or Premium Allocation Approach (PAA) Models
- Reconciliation of PVFCF/ RA and LFIC/LFRC

**17:45**

How Implementations succeed – Lessons Learnt so far

**19:30**

We are pleased to invite you to a Networking Dinner

## DAY 2



On the second day our experts will select one-on-one meetings with you to discuss your specific and sensitive matters directly. Appointments are given out on a first-come, first-served basis.

**addactis**  
Actuarial & Software Solutions

**Interested?** Please send an email to [event@addactis.com](mailto:event@addactis.com) until the 11<sup>th</sup> of January 2019 to sign up. Don't wait too long as space is very limited.

To make it easier for everyone to attend, we will be offering free hotel accommodation to every participant.

Interested, but can't make it to Paris? Then drop us a line as well. We plan to have similar events and webinars (not only) around IFRS 17 in the near future.

We are very much looking forward to meeting you soon.