

Addactis® Celer – new solution for automated ORSA projections and capital modelling

Addactis® Celer(ity) supports the direct implementation of regulatory and internal company requirements that do not only drive the economic balance sheet and strategic focus of (re)insurance. The solution automates most risk assessment processes of financial institutions.

Addactis pursues a holistic approach to risk management that includes all lines of business and takes into consideration the legal framework. To begin with, basic information such as accounting statements, asset portfolios or premium and claim assumptions are therefore imported through direct access to databases or third-party systems, or imported with input templates provided in Addactis® Celer.

The implementation of customer-specific strategies and business plans is the next step. This solution is widely used by the insurance and finance industries for modelling and quantifying life, non-life, IFRS 17 and other risk indicators. Addactis® Celer integrates a model library that includes pre-defined modules such as the current Solvency II standard formula and versatile ORSA projections and is based on both deterministic and stochastic calculation methods. In addition, customers can use the embedded economic scenario generator to optimise capital adequacy or to manage assets and liabilities. The high-performance calculation engine enables the execution of one million operations in a few seconds. The flexible architecture of Addactis® Celer also facilitates the implementation of internal models or even country-specific directives such as the Swiss Solvency Test.

Addactis® Celer stands out from other software packages with its comprehensive functional environments which, in addition to the characteristics described previously, also includes transparent control of the individual calculation steps and monitoring of the desired indicators. These KPIs are visualised on the spot via web dashboards. The current business situation, results of multi-year planning or effects of simulated major decisions on the balance sheet and income statement can thus be verified clearly and in real time. Data analysis and processing are rounded off by extensive reporting that meets all individual and regulatory requirements.

Addactis

Addactis® is the global brand of actuarial and financial software and service solutions from Addactis Group. Present in 24 locations around the 5 continents, the company ensures an effective and responsive support across Europe, Latin America, Asia-Pacific and Africa. About 500 companies worldwide in over 50 countries have already chosen Addactis.

www.addactis.com



Volada AG

Volada AG was founded in 2016 in Zug, Switzerland and offers software and service solutions for the insurance and finance industries. Volada uses state-of-the-art methods to support its customers in optimising their business processes.

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