

HANSAINVEST streamlines Solvency II Reporting with Addactis and Volada

HANSAINVEST Hanseatische Investment-GmbH is transforming the production of Tripartite Templates (TPT) through the use of Addactis® Workflow and Addactis® Modeling. Main focus is on the elimination of manual work processes and more simplified data management.

As an investment management service company, HANSAINVEST supplies the investment fund data required by Germany's financial supervisory authority BaFin on the basis of version 5 of the TPT published by FinDatEx on 16 January 2020 and effective as of 30 June 2020. In particular, the TPT enables insurance companies to assess the impacts of stress scenarios on externally managed assets and solvency capital. This requires transparent calculation of market risk indicators and a detailed fund look-through.

The use of Addactis® Workflow now allows HANSAINVEST to automate data integration and standardises the processes involved in producing TPTs. It is vital that HANSAINVEST can rely on high-quality data and error-free processing in order to perform rapid and verifiable risk calculations. Addactis® Modeling offers a broad range of customisable modules for risk modelling including the functions of position valuation and composition, as well as the quantification of market and default risks. In addition, HANSAINVEST uses the integrated model library which houses the current standardised formula, amongst others. The Addactis solution delivers over 600 ready to ship TPTs in less than 10 minutes, which puts it in a different league from rival products.

In the next stage of the project, Addactis and Volada are now also incorporating the requirements for investment fund reporting according to the German Insurance Supervision Act (VAG). The Addactis system platform will then also be extended to include financial institution reporting in accordance with CRD IV and CRR.

Dr Jörg W. Stotz, spokesperson for the HANSAINVEST Board of Management, is very satisfied with the outcome: "As an investment management service company, we also support the day-to-day operations of our institutional clients and ensure compliance with all the relevant regulatory requirements. As far as reporting for insurance companies, pension funds and banks is concerned, we now rely on the software, service and expertise of Addactis and Volada. This enables us to increase the degree of automation to the most advanced level in the industry and fulfils our ambition for our entire operation to be state of the art."



Volada AG

Volada AG was founded in 2016 in Zug, Switzerland and offers software and service solutions for the insurance and finance industries. Volada uses state-of-the-art actuarial methods to support its customers in optimising their business processes.

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“The flexibility and lean system architecture that HANSAINVEST requires in order to generate regulatory reports with maximum speed and precision is one of the outstanding attributes of the Addactis application. Efficient workflows free up capacity that staff can devote to other activities,” says Peter Klein, CEO of Volada AG and in charge of distributing and implementing Addactis® software in the DACH region, in describing the benefits for investment management companies.

HANSAINVEST

The investment management company HANSAINVEST Hanseatische Investment-GmbH was founded in 1969 and is part of the Signal Iduna Group. As an independent investment management service company for real and financial assets, the company provides a wide range of services for the administration of liquid and illiquid asset classes. The company is headquartered in Hamburg, Germany and also has a branch office in Frankfurt a. M. HANSAINVEST is also represented in Luxembourg via a subsidiary. Currently, more than 190 employees manage over 240 public funds and 110 special funds with assets of almost EUR 40 billion.

Please find additional information at www.hansainvest.com

Addactis

Addactis® is the global brand of actuarial and financial software and service solutions from Addactis Group. Present in 24 locations around the 5 continents, the company ensures an effective and responsive support across Europe, Latin America, Asia-Pacific and Africa. About 500 clients worldwide in over 50 countries have already chosen Addactis.

Please find additional information at www.addactis.com